



SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochi Berhad)
 (Company No: 197201001354 [12994-W])
 (Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 31 January 2022
 The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS For the six months ended 31 January 2022

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|---|---|---|--|
| | Current year quarter 31.1.2022 RM'000 | Preceding year corresponding quarter 31.1.2021 RM'000 | Current year to date 31.1.2022 RM'000 | Preceding year corresponding period 31.1.2021 RM'000 |
| Revenue | 194,467 | 161,342 | 374,782 | 318,020 |
| Operating profit | 12,225 | 16,512 | 21,763 | 34,129 |
| Interest expense | (560) | (391) | (1,040) | (825) |
| Profit before tax | 11,665 | 16,121 | 20,723 | 33,304 |
| Taxation | (321) | (963) | 86 | (5,314) |
| Profit for the quarter / period | 11,344 | 15,158 | 20,809 | 27,990 |
| Profit attributable to: | | | | |
| Owners of the Company | 11,690 | 15,097 | 21,490 | 27,885 |
| Non-controlling interests | (346) | 61 | (681) | 105 |
| Profit for the quarter / period | 11,344 | 15,158 | 20,809 | 27,990 |
| Earnings per share attributable to owners of the Company (sen per share) | | | | |
| - Basic | 3.57 | 4.61 | 6.56 | 8.52 |
| - Diluted | N/A | 4.59 | N/A | 8.47 |

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochoi Berhad)
 (Company No: 197201001354 [12994-W])
 (Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 31 January 2022
 The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the six months ended 31 January 2022

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|--|
| | Current year quarter 31.1.2022 RM'000 | Preceding year corresponding quarter 31.1.2021 RM'000 | Current year to date 31.1.2022 RM'000 | Preceding year corresponding period 31.1.2021 RM'000 |
| Profit for the quarter / period | 11,344 | 15,158 | 20,809 | 27,990 |
| Other comprehensive loss, net of income tax: Items that may be reclassified subsequently to profit or loss: | | | | |
| - Foreign currency translation of foreign operations | (1,713) | (2,795) | (4,820) | (1,183) |
| Other comprehensive loss for the quarter / period, net of income tax | (1,713) | (2,795) | (4,820) | (1,183) |
| Total comprehensive income for the quarter / period, net of income tax | 9,631 | 12,363 | 15,989 | 26,807 |
| Total comprehensive income for the quarter / period attributable to: | | | | |
| Owners of the Company | 10,257 | 13,738 | 18,203 | 27,303 |
| Non-controlling interests | (626) | (1,375) | (2,214) | (496) |
| | 9,631 | 12,363 | 15,989 | 26,807 |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31 January 2022

| | AS AT CURRENT FINANCIAL QUARTER ENDED 31.1.2022 RM'000 (Unaudited) | AS AT PRECEDING FINANCIAL YEAR ENDED 31.7.2021 RM'000 (Audited) |
|---|--|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 289,802 | 231,885 |
| Right-of-use assets | 2,271 | 2,747 |
| Deferred tax assets | 334 | 355 |
| Goodwill | 67,818 | 69,940 |
| | 360,225 | 304,927 |
| Current assets | | |
| Inventories | 98,455 | 80,138 |
| Trade and other receivables | 144,906 | 108,445 |
| Tax recoverable | 10,568 | 6,017 |
| Cash and bank balances | 14,828 | 24,603 |
| | 268,757 | 219,203 |
| TOTAL ASSETS | 628,982 | 524,130 |
| EQUITY AND LIABILITIES | | |
| Capital and reserves | | |
| Share capital | 163,090 | 163,090 |
| Reserves | 124,149 | 114,130 |
| Equity attributable to owners of the Company | 287,239 | 277,220 |
| Non-controlling interests | 17,782 | 19,996 |
| Total equity | 305,021 | 297,216 |
| Non-current liabilities | | |
| Borrowings | 239 | 951 |
| Lease liabilities | 2,069 | 2,481 |
| Deferred tax liabilities | 24,465 | 25,702 |
| | 26,773 | 29,134 |
| Current liabilities | | |
| Borrowings | 129,752 | 77,739 |
| Lease liabilities | 3,071 | 3,091 |
| Trade and other payables | 163,617 | 115,827 |
| Tax liabilities | 748 | 1,123 |
| | 297,188 | 197,780 |
| Total liabilities | 323,961 | 226,914 |
| TOTAL EQUITY AND LIABILITIES | 628,982 | 524,130 |
| Net assets per share attributable to owners of the Company (RM) | 0.88 | 0.85 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the six months ended 31 January 2022

| | Share capital RM'000 | Treasury shares RM'000 | Reserves | | Retained earnings RM'000 | Attributable to the equity holders of the Company RM'000 | Non-controlling interests RM'000 | Total equity RM'000 |
|---|-------------------------|---------------------------|-------------------------------|--------------------------------|-----------------------------|---|-------------------------------------|------------------------|
| | | | Revaluation reserve RM'000 | Translation reserves RM'000 | | | | |
| As at 1 August 2021 | 164,235 | (1,145) | 7,468 | (5,597) | 112,259 | 277,220 | 19,996 | 297,216 |
| Profit for the period | - | - | - | - | 21,490 | 21,490 | (681) | 20,809 |
| Other comprehensive loss for the period | - | - | - | (3,287) | - | (3,287) | (1,533) | (4,820) |
| Total comprehensive income for the period | - | - | - | (3,287) | 21,490 | 18,203 | (2,214) | 15,989 |
| Dividends paid | - | - | - | - | (8,184) | (8,184) | - | (8,184) |
| As at 31 January 2022 | 164,235 | (1,145) | 7,468 | (8,884) | 125,565 | 287,239 | 17,782 | 305,021 |
| As at 1 August 2020 | 164,176 | (1,145) | 7,468 | 694 | 81,599 | 252,792 | 24,908 | 277,700 |
| Profit for the period | - | - | - | - | 27,885 | 27,885 | 105 | 27,990 |
| Other comprehensive income for the period | - | - | - | (582) | - | (582) | (601) | (1,183) |
| Total comprehensive income for the period | - | - | - | (582) | 27,885 | 27,303 | (496) | 26,807 |
| Dividends paid | - | - | - | - | (9,821) | (9,821) | - | (9,821) |
| Exercise of warrants | 59 | - | - | - | - | 59 | - | 59 |
| As at 31 January 2021 | 164,235 | (1,145) | 7,468 | 112 | 99,663 | 270,333 | 24,412 | 294,745 |

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the six months ended 31 January 2022

| | 6 MONTHS ENDED 31.1.2022 RM'000 | 6 MONTHS ENDED 31.1.2021 RM'000 |
|---|--|--|
| CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES | | |
| Profit before taxation | 20,723 | 33,304 |
| Adjustments | 13,014 | 11,401 |
| Operating profit before working capital changes | <u>33,737</u> | <u>44,705</u> |
| Movement in working capital: | | |
| (Increase)/decrease in inventories | (20,481) | 11,932 |
| Increase in receivables | (56,255) | (5,340) |
| Increase in payables | 44,630 | 4,786 |
| Cash generated from operations | <u>1,631</u> | <u>56,083</u> |
| Interest received | 23 | 4 |
| Taxation paid | (6,058) | (1,665) |
| Net cash (used in)/from operating activities | <u>(4,404)</u> | <u>54,422</u> |
| CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | 17 | 60 |
| Interest received | 4 | 8 |
| Purchase of property, plant and equipment | (45,088) | (30,229) |
| Deposit paid for purchase of property, plant and equipment | (1,838) | (2,197) |
| Net cash used in investing activities | <u>(46,905)</u> | <u>(32,358)</u> |
| CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES | | |
| Net drawdown/(repayment) of short-term borrowings | 52,941 | (10,564) |
| Repayment of term loans | (693) | (1,277) |
| Proceeds from exercise of warrants | - | 59 |
| Dividends paid to shareholders of the Company | (8,184) | (9,821) |
| Interest paid | (921) | (640) |
| Interest paid on lease liabilities | (119) | (185) |
| Repayment of lease liabilities | (370) | (235) |
| Net cash from/(used in) financing activities | <u>42,654</u> | <u>(22,663)</u> |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (8,655) | (599) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD | 24,603 | 28,484 |
| Effect of exchange differences | (1,120) | (465) |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | <u>14,828</u> | <u>27,420</u> |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2021)

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT **FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2022**

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2021 which were prepared under Malaysian Financial Reporting Standards (“MFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2021.

The accounting policies adopted in the preparation of the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2021, except for the adoption of the following amendments to MFRSs that are effective for the financial statements effective from 1 August 2021, as disclosed below:

| | |
|---|---|
| Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 | Interest Rate Benchmark Reform – Phase 2 |
| Amendments to MFRS 16 | COVID-19 - Related Rent Concessions beyond 30 June 2021 |

The adoption of these amendments to MFRSs does not have significant impact on the financial statements of the Group.

A2 Audit report

The Group's preceding annual financial statements for the financial year ended 31 July 2021 was not qualified.

A3 Seasonal or cyclical factors

The business operations of the Group for the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current financial quarter under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial quarter under review.

A6 Changes in debts and equity securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review.

As at 31 January 2022, the total number of issued shares of the Company was 327,922,319 ordinary shares, out of which 550,100 ordinary shares were held as treasury shares. The total number of unexercised warrants was 27,296,952.

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daiboichi Berhad)

(Company No: 197201001354 [12994-W])

(Incorporated in Malaysia)

A7 Dividends paid

The amount of dividend paid by the Company since 31 July 2021 was as follows:

In respect of the financial year ending 31 July 2022:

Single tier interim dividend of 2.50 sen per ordinary share declared on 7 December 2021 and paid on 10 January 2022.

RM'000

8,184**A8 Segment information**

The Group did not present operating segment analysis as the business of the Group focuses solely in manufacturing and marketing of flexible plastic packaging materials within their internal reporting system. Accordingly, the chief operating decision makers review the business performance of the Group as a whole.

A9 Disclosure items

The following items have been included in arriving at profit before tax:

| | 3 months ended | | 6 months ended | |
|---|----------------|-----------|----------------|-----------|
| | 31.1.2022 | 31.1.2021 | 31.1.2022 | 31.1.2021 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| (a) Interest income | (23) | (6) | (27) | (12) |
| (b) Other income | (657) | (929) | (1,569) | (1,992) |
| (c) Interest expense | 504 | 301 | 921 | 640 |
| (d) Interest on lease liabilities | 56 | 90 | 119 | 185 |
| (e) Depreciation of property, plant and equipment | 5,981 | 5,838 | 12,030 | 11,519 |
| (f) Depreciation of right-of-use assets | 267 | 281 | 536 | 575 |
| (g) Net provision/(write back) of receivables | 82 | (111) | 82 | 7 |
| (h) Net (write back)/provision of inventories | (33) | (248) | 111 | (20) |
| (i) Gain on disposal of plant and equipment | (11) | (42) | (17) | (60) |
| (j) Property, plant and equipment written off | 1 | 1 | 1 | 169 |
| (k) Net foreign exchange loss/(gain) | 229 | (1,262) | (657) | (1,474) |

In the current financial quarter and current financial year-to-date ended 31 January 2022, there were no:

- Gain or loss on disposal of quoted or unquoted investments;
- Impairment of assets; and
- Any other material items not disclosed above.

A10 Valuation of property, plant and equipment

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements.

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daiboichi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

A11 Events subsequent to the end of the reporting period

There were no material events subsequent to the end of the current financial quarter that have not been reflected in the financial statements for the said period as at the date of this report.

A12 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current financial quarter under review.

A13 Contingent liabilities

There were no contingent liabilities or assets for the Group as at the end of the current financial quarter under review.

A14 Capital commitments

As at the end of the current financial quarter under review, the capital commitments not recognised in the financial statements were as follows:

| | As at 31.1.2022 RM'000 | As at 31.1.2021 RM'000 |
|---------------------------------|------------------------------|------------------------------|
| Approved and contracted for: | | |
| Purchase of plant and machinery | 14,547 | 12,112 |

A15 Related party transactions

The Group's related party transactions in the current financial quarter and current financial year-to-date ended 31 January 2022 were as follows:

| | 3 months ended | | 6 months ended | |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|
| | 31.1.2022 RM'000 | 31.1.2021 RM'000 | 31.1.2022 RM'000 | 31.1.2021 RM'000 |
| Other related companies * | | | | |
| Sale of goods | 75 | - | 90 | - |
| Facilities usage income | 546 | 819 | 1,365 | 1,638 |
| Purchase of goods | 60,636 | 46,260 | 120,383 | 88,024 |
| Services received | 30 | - | 60 | - |

* Other related companies refer to subsidiaries and/or associates of holding company, Scientex Berhad.

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochi Berhad)

(Company No: 197201001354 [12994-W])

(Incorporated in Malaysia)

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 31 JANUARY 2022**

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of performance

| | INDIVIDUAL QUARTER | | Changes % | CUMULATIVE QUARTER | | Changes % |
|--|-------------------------|--|--------------|-------------------------|---|--------------|
| | Current year quarter | Preceding year corresponding quarter | | Current year-to-date | Preceding year corresponding period | |
| | 31.1.2022 RM'000 | 31.1.2021 RM'000 | | 31.1.2022 RM'000 | 31.1.2021 RM'000 | |
| Revenue | 194,467 | 161,342 | 20.5% | 374,782 | 318,020 | 17.8% |
| Operating profit | 12,225 | 16,512 | -26.0% | 21,763 | 34,129 | -36.2% |
| Profit attributable to owners of the Company | 11,690 | 15,097 | -22.6% | 21,490 | 27,885 | -22.9% |

Current quarter review

For the current financial quarter ended 31 January 2022, the Group achieved revenue of RM194.47 million, an increase of 20.5% compared to RM161.34 million in the preceding year corresponding quarter, contributed by higher domestic and export sales. Exports as a percentage to group revenue rose to 46.6% compared to 44.2% in the preceding year corresponding quarter.

Despite the revenue growth, Group operating profit in the current financial quarter dipped 26.0% to RM12.23 million compared to RM16.51 million in the preceding year corresponding quarter. The reduction in operating profit was mainly due to the rises in raw material costs and freight costs as well as incidental Covid-19 related expenses.

6-month review

For the 6-month financial period ended 31 January 2022, the Group recorded revenue of RM374.78 million, an increase of 17.8% compared to RM318.02 million recorded in the preceding year corresponding period, driven by higher sales in both the domestic and export markets. Exports as a percentage to group revenue rose to 46.9% compared to 43.9% in the preceding year corresponding period.

Operating profit however decreased 36.2% to RM21.76 million from RM34.13 million in the preceding year corresponding period. The decline in operating profit was mainly attributed to the reasons as stated in the current quarter review.

B2 Variations of the quarterly results as compared to the results of the preceding quarter

| | Current quarter | Preceding quarter | Changes % |
|--|---------------------|----------------------|--------------|
| | 31.1.2022 RM'000 | 31.10.2021 RM'000 | |
| Revenue | 194,467 | 180,315 | 7.8% |
| Profit before tax ("PBT") | 11,665 | 9,058 | 28.8% |
| Profit attributable to owners of the Company | 11,690 | 9,800 | 19.3% |

For the three months ended 31 January 2022, the Group's revenue increased 7.8% to RM194.47 million from RM180.32 million in the preceding quarter, driven by higher sales in both the domestic and export markets, despite lower contribution from Myanmar. Exports as a percentage of group revenue stood at 46.6% compared to 47.1% in the preceding quarter.

In line with higher revenue, the Group recognised higher PBT of RM11.67 million compared to RM9.06 million in preceding financial quarter.

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daiboichi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

B3 Current financial year prospects

The Group continues to prioritise the development of sustainable and innovative flexible packaging products (“FPP”) through collaboration with brand owners and leveraging resources and processes within the Scientex Group.

In managing the Covid-19 situation and rising Omicron cases, the Group continues to operate under strict standard operating procedures to ensure the safety and wellbeing of its employees and stakeholders and maintain business continuity.

Global supply chain challenges such as volatility of supply of raw materials, vessel delays and shortage of shipping containers has resulted in increased costs and longer production and delivery lead times and these operational issues continue to afflict and impact the Group’s ability to service its customers. The Group remains committed to working closely with its suppliers and customers to manage these operational issues.

In relation to its Myanmar operations, the Group continues to face increased operational challenges caused by Myanmar’s highly uncertain socioeconomic problems due to the on-going political crisis which, compounded by the Covid-19 pandemic, has severely impacted its operations and financial performance. With a poor and highly uncertain economic outlook, unresolved political tensions and on-going social chaos, the immediate prospects of its current operations remains extremely challenging. The Group is currently undertaking a comprehensive review of its operations as it seeks ways to minimise its risk exposure.

Save for its Myanmar operations, the Group is cautiously optimistic that the current financial year would remain positive, despite the challenges in the operating environment.

B4 Variations of actual profit from forecast profit

This note is not applicable as the Group did not issue and publish any profit forecast for the current financial quarter under review.

B5 Taxation

Details of tax credit for the current financial quarter and current financial year-to-date were as follows:

| | 3 months ended | | 6 months ended | |
|---------------------------------------|----------------|------------|----------------|--------------|
| | 31.1.2022 | 31.1.2021 | 31.1.2022 | 31.1.2021 |
| | RM’000 | RM’000 | RM’000 | RM’000 |
| In respect of current quarter/period: | | | | |
| - Income tax | 782 | 1,161 | 1,151 | 5,656 |
| - Deferred tax | (461) | (198) | (1,237) | (342) |
| | <u>321</u> | <u>963</u> | <u>(86)</u> | <u>5,314</u> |

The Group’s effective tax rate for the current financial quarter and current financial year-to-date are lower than the statutory income tax rate mainly due to the utilisation of tax incentive.

B6 Status of corporate proposals

There were no material corporate proposals announced and not completed as at the date of this report.

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daiboichi Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

B7 Borrowings

| | Long term RM'000 | Short term RM'000 | Total borrowings RM'000 |
|------------------------------|---------------------|----------------------|-------------------------------|
| As at 31 January 2022 | | | |
| <u>Unsecured:</u> | | | |
| Denominated in USD | | | |
| - Trade financing | - | 65,730 | 65,730 |
| Denominated in AUD | | | |
| - Trade financing | - | 33,575 | 33,575 |
| Denominated in RM | | | |
| - Term loan | 239 | 1,413 | 1,652 |
| - Trade financing | - | 29,034 | 29,034 |
| Total | 239 | 129,752 | 129,991 |
| As at 31 January 2021 | | | |
| <u>Unsecured:</u> | | | |
| Denominated in USD | | | |
| - Trade financing | - | 35,235 | 35,235 |
| Denominated in AUD | | | |
| - Trade financing | - | 23,560 | 23,560 |
| Denominated in RM | | | |
| - Term loan | 1,656 | 1,883 | 3,539 |
| - Trade financing | - | 2,000 | 2,000 |
| Total | 1,656 | 62,678 | 64,334 |

B8 Material litigation

There was no material litigation involving any member of the Group as at the date of this report.

B9 Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Formerly known as Daibochei Berhad)
(Company No: 197201001354 [12994-W])
(Incorporated in Malaysia)

B10 Earnings per share

| | | 3 months ended | | 6 months ended | |
|---|--------|----------------|-----------|----------------|-----------|
| | | 31.1.2022 | 31.1.2021 | 31.1.2022 | 31.1.2021 |
| (i) Basic earnings per share | | | | | |
| Profit attributable to owners of the Company | RM'000 | 11,690 | 15,097 | 21,490 | 27,885 |
| Weighted average number of ordinary shares | '000 | 327,372 | 327,359 | 327,372 | 327,354 |
| Basic earnings per ordinary share | (sen) | 3.57 | 4.61 | 6.56 | 8.52 |
| (ii) Diluted earnings per share | | | | | |
| Profit attributable to owners of the Company | RM'000 | N/A | 15,097 | N/A | 27,885 |
| Weighted average number of ordinary shares | '000 | N/A | 327,359 | N/A | 327,354 |
| Effect of dilution – warrants | '000 | N/A | 1,155 | N/A | 1,712 |
| Adjusted weighted average number of ordinary shares | '000 | N/A | 328,514 | N/A | 329,066 |
| Diluted earnings per share | (sen) | N/A | 4.59 | N/A | 8.47 |

Diluted earnings per ordinary share is not presented for the current financial quarter and current financial year-to-date as the warrants are anti-dilutive where the average market price of ordinary shares during the current financial period does not exceed the exercise price of the warrants.

By Order of the Board

Tung Wei Yen (MAICSA 7062671)
Geetharani A/P Ranganathan (MAICSA 7070549)
Company Secretaries

11 March 2022