

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



**SCIENTEX PACKAGING (AYER KEROH) BERHAD**

(Formerly known as DAIBOCHI BERHAD)  
Registration No.: 197201001354 (12994-W)  
(Incorporated in Malaysia)

**NOTICE TO WARRANT HOLDERS**

**IN RELATION TO THE**

**EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022**

**STOCK NAME : SCIPACK-WB  
STOCK CODE : 8125WB**

**IMPORTANT RELEVANT DATES AND TIME:**

Last date and time for trading of Warrants 2017/2022	: Tuesday, 31 May 2022 at 5.00 p.m.
Date and time of suspension of trading of Warrants 2017/2022	: Wednesday, 1 June 2022 at 9.00 a.m.
Last date and time for transfer into Depositor's CDS account	: Friday, 10 June 2022 at 4.30 p.m.
Last date and time for exercise of Warrants 2017/2022 (Expiry Date)	: Friday, 17 June 2022 at 5.00 p.m.
Date and time for de-listing of Warrants 2017/2022	: Monday, 20 June 2022 at 9.00 a.m.

This Notice is dated 17 May 2022

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## DEFINITIONS

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For the purpose of this Notice, except where the context otherwise requires, the following definitions shall apply: -

<b>Board</b>	: The Board of Directors of the Company
<b>Bursa Depository</b>	: Bursa Malaysia Depository Sdn. Bhd. [Registration No. 198701006854 (165570-W)]
<b>Bursa Securities</b>	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
<b>CDS</b>	: Central Depository System administered by Bursa Depository
<b>CDS Account/Securities Account</b>	: An account established by Bursa Depository for the recording of deposit of the securities and for dealing in such securities by the Depositor
<b>Company</b>	: Scientex Packaging (Ayer Keroh) Berhad (formerly known as Daibochi Berhad) [Registration No. 197201001354 (12994-W)]
<b>Deed Poll</b>	: Deed Poll dated 29 May 2017 constituting the Warrants
<b>Depositor</b>	: Holder of a CDS Account/ Securities Account
<b>Exercise Form</b>	: The form for exercising the Exercise Rights of the Warrants which is attached to this Notice to be completed by the Warrant Holder(s)
<b>Exercise Money</b>	: In relation to any exercise by Warrant Holder(s) of his Exercise Rights in respect of any Warrants, the amount payable by the Warrant Holder(s) pursuant thereto calculated by multiplying the Exercise Price by the aggregate number of New Shares in respect of which the Exercise Rights are being exercised
<b>Exercise Period</b>	: The period commencing on and including the Issue Date and ending at the close of business of the Expiry Date at 5.00 p.m.
<b>Exercise Price</b>	: RM2.50 or such adjusted price as may for the time being be applicable in accordance with the terms and conditions of the Deed Poll payable in respect of each New Share to which the holder of such Warrants will be entitled to subscribe upon exercise of the Exercise Rights
<b>Exercise Rights</b>	: The rights of the Warrant Holder(s) to subscribe for one (1) New Share for each Warrant held at the Exercise Price during the Exercise Period subject to the provisions in the Deed Poll
<b>Expiry Date</b>	: Friday, 17 June 2022 at 5.00 p.m., being the date immediately preceding the fifth (5 <sup>th</sup> ) anniversary of the Issue Date or if such date is not a Market Day, then it shall be the Market Day immediately preceding the fifth (5 <sup>th</sup> ) anniversary of the Issue Date
<b>Issue Date</b>	: 20 June 2017, being the date of issuance of Warrants

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**DEFINITIONS (Cont'd)**

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<b>LPD</b>	:	10 May 2022, being the latest practicable date prior to the issuance of this Notice
<b>Market Day(s)</b>	:	Any day on which the stock market of Bursa Securities is open for trading of securities
<b>New Share(s)</b>	:	New ordinary share(s) of the Company to be issued upon exercise of the Exercise Rights represented by the Warrants
<b>Notice</b>	:	This notice dated 17 May 2022 to the Warrant Holder(s) of the Company in relation to the expiry and last date for the exercise of Warrants
<b>RM and Sen</b>	:	Ringgit Malaysia and sen respectively
<b>Registrar</b>	:	The Company's share registrar, Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)]
<b>Warrants 2017/2022 or Warrants</b>	:	Warrants issued by the Company on the Issue Date constituted by the Deed Poll which shall expire on the Expiry Date
<b>Warrant Holder(s)</b>	:	Any person for the time being holding the Warrants and whose name appears in the Register of Warrant Holders (except Bursa Malaysia Depository Nominees Sdn. Bhd. [Registration No. 199201008794 (240297-W)]), including warrant depositors whose names appear on the Record of Warrant Depositors

Any reference to any legislation in this Notice is a reference to that legislation as for the time being amended or re-enacted.

Any reference to a time of a day in this Notice shall be a reference to Malaysian time, unless otherwise stated.

All references to "you" or "your" in this Notice are to the Warrant Holder(s) of the Company.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified.

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**EXERCISE FORM****ENCLOSED**

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**SCIENTEX PACKAGING (AYER KEROH) BERHAD**  
(Formerly known as DAIBOCHI BERHAD)  
Registration No.: 197201001354 (12994-W)  
(Incorporated in Malaysia)

**Registered Office**  
No. 9, Persiaran Selangor  
Seksyen 15  
40200 Shah Alam  
Selangor Darul Ehsan

17 May 2022

**Board of Directors**

Heng Fu Joe (Chairman and Independent Non-Executive Director)  
Chang Chee Siong (Managing Director)  
Low Geoff Jin Wei (Executive Director)  
Heong Mun Foo (Executive Director)  
Caroline Ang Choo Bee (Independent Non-Executive Director)  
Faris Salim Cassim (Independent Non-Executive Director)

**To: The Warrant Holders of the Company,**

Dear Sir/Madam,

**NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022**

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**NOTICE IS HEREBY GIVEN THAT** pursuant to the terms and conditions stipulated in the Deed Poll of the Company constituting the Warrants, the Exercise Rights of the Warrants will expire at 5.00 p.m. on Sunday, 19 June 2022. Pursuant to the Deed Poll, since 19 June 2022 is a non-Market Day, the expiry date shall be the Market Day preceding the said non-Market Day, which is at **5.00 p.m. on Friday, 17 June 2022.**

Accordingly, Warrant Holders who intend to exercise their Warrants are advised to submit the documents referred to in Section 4 of this Notice to the Registrar at the address stated in Section 8 of this Notice not later than 5.00 p.m. on the Expiry Date.

The total number of outstanding Warrants as at the LPD is 27,296,952.

**THE WARRANT HOLDERS SHOULD NOTE THAT THE WARRANTS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE THEREAFTER. ACCORDINGLY, THE WARRANTS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON MONDAY, 20 JUNE 2022.**

Warrant Holders are advised to read carefully the procedures set out below: -

#### 1. **SUSPENSION OF TRADING AND LAST DAY FOR TRADING**

To facilitate the Exercise Rights of the Warrant Holders, the trading of Warrants on Bursa Securities will be suspended with effect from **9.00 a.m. on Wednesday, 1 June 2022** until the Expiry Date. Hence, the last date and time for trading of Warrants will be at **5.00 p.m. on Tuesday, 31 May 2022**.

#### 2. **EXERCISE PRICE**

The Exercise Price of the Warrants is RM2.50 for each New Share. For illustration purpose, if you wish to exercise 100 Warrants into 100 New Shares, the total Exercise Price shall be RM250.00.

#### 3. **PAYMENT OF EXERCISE MONEY**

The remittance must be made in full for the Exercise Price, payable in RM by banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia, made in favour of "**SCIENTEX PACKAGING (AYER KEROH) WARRANTS ACCOUNT**" crossed "**A/C Payee only**" for the full amount of the Exercise Money and endorsed on the reverse side with the name, old and new NRIC number/ company number/ passport number/ armed forces number/ police personnel number (whichever is applicable), address and CDS Account number of the Warrant Holder.

Any such payment shall be made free of any foreign exchange commissions, remittance charges or other deductions.

#### 4. **EXERCISE OF EXERCISE RIGHTS**

Warrant Holders who wish to exercise their Exercise Rights should: -

- (a) complete and execute the enclosed Exercise Form. Additional copies of the Exercise Form can be obtained from the Registrar at the address stated in Section 8 of this Notice; and
- (b) deliver the following documents to the Registrar not later than 5.00 p.m. on the Expiry Date: -
  - (i) the duly completed and signed Exercise Form;
  - (ii) remittance for the full Exercise Price as set out in Sections 2 and 3 above; and
  - (iii) remittance of a processing fee of RM20.00 for each Exercise Form submitted to the Registrar by a banker's draft, a cashier's order or a cheque, issued in favour of "**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD.**" crossed "**A/C Payee Only**", or in cash if you were to deliver the documents to the Registrar personally.

The Company shall within eight (8) Market Days of its receipt of a duly completed Exercise Form together with the requisite payment or such other period as may be prescribed by Bursa Securities:

- (a) allot and issue the relevant number of New Shares arising from the exercise of the Warrants;
- (b) despatch notices of allotment to the Warrant Holders stating the number of New Shares that will be credited into the CDS Account of the Warrant Holders; and
- (c) make an application to Bursa Securities for the listing and quotation of such New Shares.

The New Shares to be issued pursuant to the exercise of the Warrants shall, upon the allotment and issuance, rank *pari passu* in all respects with the existing issued and paid-up ordinary shares of the Company, save and except that they will not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid, where the entitlement date of which is prior to the date of allotment of the New Shares.

The New Shares arising from the exercise of the Warrants will be credited into the CDS Account of the exercising Warrant Holders and no physical share certificate would be issued to the Warrant Holders in respect of the said exercise.

## 5. BOOK CLOSURE DATE

Warrant Holders should note that apart from the provisions contained in the Deed Poll, the following provisions of Bursa Depository will apply to the Warrants:

- (a) Bursa Depository will not be accepting any request for transfer of Warrants for the period commencing **4.30 p.m.** on **Friday, 10 June 2022** up to the Expiry Date; and
- (b) Warrant Holders shall qualify for entitlement to subscribe for New Shares in respect of the following: -
  - (i) Warrants transferred into the depositors' CDS Accounts before **4.30 p.m.** on **Friday, 10 June 2022** in respect of ordinary transfers; and
  - (ii) Warrants bought on Bursa Securities on or before **5.00 p.m.** on **Tuesday, 31 May 2022**, being the last day of trading of the Warrants.

## 6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that:

- (a) If the Exercise Rights are not exercised and the duly completed Exercise Form together with remittances are not delivered to the Registrar by **5.00 p.m. on the Expiry Date**, their rights will lapse and become null and void, and cease to be exercisable thereafter; and
- (b) All unexercised Warrants remaining in a depositor's CDS Account as at 5.00 p.m. on the Expiry Date will be cancelled and debited from the respective depositor's CDS Account on **Monday, 20 June 2022**.

## 7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board who collectively and individually accept full responsibility for the accuracy of the information contained in this Notice and confirmed that, after making all reasonable enquiries to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement in this Notice false or misleading.

## 8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice should be addressed to the Registrar: -

**Tricor Investor & Issuing House Services Sdn. Bhd.**

Unit 32-01, Level 32, Tower A,  
Vertical Business Suite, Avenue 3,  
Bangsar South, No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur, Malaysia  
Tel : +603-2783 9299  
Fax : +603 2783 9222  
Email : [is.enquiry@my.tricorglobal.com](mailto:is.enquiry@my.tricorglobal.com)

Yours faithfully

For and on behalf of the Board

**SCIENTEX PACKAGING (AYER KEROH) BERHAD**  
(Formerly known as Daibochi Berhad)

**HENG FU JOE**

Chairman and Independent Non-Executive Director





All information given above must be as per the information in the records of Bursa Malaysia Depository Sdn Bhd ("**Depository**").

**To: SCIENTEX PACKAGING (AYER KEROH) BERHAD (formerly known as Daibochi Berhad)  
(the "Company")**

\*I/We, the undersigned, being the registered holder of the Warrants:

- (i) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll dated 29 May 2017 and any deed supplemental thereto ("**Deed Poll**"), to exercise \*my/our Exercise Rights in respect of ..... new ordinary shares of the Company ("**New Shares**") to which the Warrants relate and to subscribe and make payment as provided below for such number of the New Shares to be issued upon the exercise of the Warrants to which this Exercise Form relates at the Exercise Price for each New Share, and agree to accept such New Shares subject to the terms of the Constitution of the Company;
- (ii) hereby make payment in full for such New Shares by the attached banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order, issued by a post office operating in Malaysia amounting to RM\_\_\_\_\_ made in favour of "**SCIENTEX PACKAGING (AYER KEROH) WARRANTS ACCOUNT**", crossed "**A/C Payee Only**" and endorsed on the reverse side with \*my/our name, \*old and new NRIC No./ Company No./ Passport No./ Armed Forces No./ Police Personnel No. and address. Payment shall be made free of bank commission, outstation charges or any other payments due to the issuing financial institution;
- (iii) hereby authorise you to instruct the Depository to debit the quantity(ies) of Warrants specified below from \*my/our account with the Depository ("**Securities Account**") in the exercise of \*my/our rights as specified below in accordance with the provisions of the Deed Poll;
- (iv) hereby confirm that the Warrants intended for the exercise of \*my/our Exercise Rights are or have been designated as "free securities" in \*my/our Securities Account;
- (v) hereby confirm and declare that the information set out hereinabove is true and correct and is identical with the information in the records of the Depository with regard to \*my/our Securities Account(s) and further agree and confirm that in the event the information aforesaid differs from the information in Depository's records as mentioned earlier, the exercise of \*my/our rights hereunder may be rejected;
- (vi) hereby authorise you to instruct the Depository to credit the quantity(ies) of New Shares specified below into \*my/our Securities Account stated below and for the notice of allotment to be despatched to \*me/us by ordinary post at \*my/our risk to the correspondence address mentioned in the records of the Depository;
- (vii) hereby confirm that after the submission of this form to the Registrar, \*I/we shall not dispose, transfer or charge or allow the disposal, transfer or charge of the Warrants intended for the exercise of \*my/our Exercise Rights herein, until the exercise is completed by the debiting of such Warrants from \*my/our Securities Account or the exercise is rejected by the Company, whichever shall be applicable;
- (viii) hereby undertake to fully indemnify the Company and Registrar against any loss, damage, liability, cost or expense (including legal costs on a solicitor and client basis) that may be suffered or incurred by the Company or the Registrar as a result of any demand, actions or proceedings made in respect of or arising from the debiting of the Warrants from \*our/my Securities Account(s), in reliance by you on this Exercise Form; and
- (ix) hereby declare and agree that \*I/we have complied with all exchange control provisions, the provisions of the Securities Industry (Central Depositories) Act, 1991 and all other legal requirements applicable to the exercise of \*my/our Exercise Rights.

Source account for debiting of Warrants and targeted account for crediting of New Shares			
Securities Code	Type of securities	Quantity	CDS Account Number
			ADA & Branch Code / Account Number

\*I/We declare and agree that \*I/we have complied with all exchange control, the provisions of Section 38(2) of the Securities Industry (Central Depositories) Act, 1991 and other legal requirements applicable to the exercise of the Exercise Rights.

\_\_\_\_\_  
Signature / Common Seal of  
Warrant Holder(s)

\_\_\_\_\_  
Date

\* *Please complete and/or delete as applicable.*

\*\* *The Depository does not recognise joint account holders and therefore please indicate the number of the New Shares to be credited into the individual Securities Account of the respective joint holders.*

# *The Exercise Rights of the Warrants will expire at 5.00 p.m. on Sunday, 19 June 2022. Pursuant to the Deed Poll, since 19 June 2022 is a non-Market Day, the expiry date shall be the Market Day preceding the said non-Market Day, which is at 5.00 p.m. on Friday, 17 June 2022.*

**Notes:**

1. In the case of a corporation, this Exercise Form has to be signed by affixing its common seal in accordance with its Constitution, certified true copies of which, and certified true copy of the resolution of its directors authorising the use and affixation of its common seal, must be lodged together with this Exercise Form.
2. ADA means "Authorised Depository Agent".
3. The Warrant Holder shall pay a fee of RM20.00 by cash or cheque to **Tricor Investor & Issuing House Services Sdn. Bhd.** for processing the debiting of your Warrants and crediting of your New Shares.
4. In exercising the Exercise Rights represented by the above Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable.
5. No share certificate/script will be issued to the Warrant Holder as the result of any exercise of rights herein.
6. No Warrant Holder shall without the consent of the Company be allowed to instruct crediting of New Shares into a Securities Account other than the Securities Account from which the securities are to be debited.
7. The Depository does not recognise joint account holders. For the avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
8. The Exercise Period in respect of the Warrants is the period commencing on and including the Issue Date and ending at the close of business at 5.00 p.m. (Kuala Lumpur time) on and including the date immediately preceding the fifth (5) anniversary of the Issue Date or if such date is not a Market Day, then it shall be the Market Day immediately preceding the fifth (5) anniversary of the Issue Date.
9. All Warrants not exercised by the Expiry Date will lapse and become null and void for any purpose.
10. The Exercise Price (subject to adjustment in accordance with the provisions of the Conditions and the Deed Poll) shall be satisfied in full by way of banker's draft or cashier's order drawn on a bank operating in Malaysia, or a money order or postal order, issued by a post office operating in Malaysia crossed "A/C Payee Only" for the credit of the account for that purposes.
11. Where the relevant payment made for the New Shares is less than the full amount of the exercise money required, the Warrant Holder authorises the Company to, and the Company may, but is not obliged to, treat the exercise by the Warrant Holder of the Exercise Rights as an exercise by the Warrant Holder of the Exercise Rights of such a reduced number of the Warrants (in such multiples of board lots of One Hundred (100) Warrants or in such other denominations permitted by Bursa Securities from time to time) such that the relevant payment made for the New Shares shall thereafter be sufficient to pay for the full amount of the exercise money required in respect of the reduced number of Warrants. In such an event, the Warrant Holder is deemed to have exercised his Exercise Rights in respect of such reduced number of the Warrants.
12. Words and terms which are defined or construed in the Deed Poll shall have the same meanings and construction when used herein, unless they are defined in this Exercise Form or the context otherwise requires.